

**December 18, 2025**

**Addendum No. 01**

**File Reference Number: RFP 2025 103**

**Title: Actuarial Services**

**RE: Clarifications/Questions**

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Please refer to the following information/clarification:

**QUESTIONS**

**Item 1:** Please provide additional information for the claim cost assumption used at the last valuation performed.

- a) Are there separate claim cost assumptions made for each membership group found in Appendix F

**Answer:** No, trend rates used or averages.

- b) What is the assumption-setting approach (e.g. premium rates, historical claims cost experience or experience of similar plans)?

**Answer:** Assumptions submitted in March by actuaries for ONTC to review with feedback back and forth related to questions.

**Item 2:** Please provide a high-level breakdown of the number of the benefit eligible employees (1,041.5) and retirees and surviving spouses (1,173) in each benefit group found in Appendix F of the RFP (e.g. Early Retiree – Unions, Early Retirees – Unifor 12, etc.) by Plan (PRB vs OPEB). Alternatively, please provide the headcounts for the largest benefit groups.

**Answer:** Please find below the details:

Row Labels	Sum of Active Members (as of Jan.2025)	
ACTIVE-MANAGEMENT	313	
ACTIVE-TCRC	206	
ACTIVE-UNIFOR	489	
ACTIVE-USW	127	1135
EARLY RETIREES-BLE	11	
EARLY RETIREES-MANAGEMENT	34	
EARLY RETIREES-TCRC	45	
EARLY RETIREES-UNIFOR	68	
EARLY RETIREES-USW	33	
RETIREES-NORMAL	977	1168
<b>Grand Total</b>	<b>2303</b>	<b>2303</b>

**Item 3:** In addition to the final accounting report, please confirm ONTC's expectations for additional deliverables. For example:

- a) Are preliminary assumptions discussed prior to March 31st?

**Answer:** Yes, preliminary assumptions are discussed prior to March 31<sup>st</sup>.

- b) Is there a formal assumptions presentation with Management and / or your external auditor?

**Answer:** No formal presentation but may be asked questions on assumptions through email/meeting.

- c) Does ONTC require a formal results presentation with Management or their external auditors once the valuation has been completed?

**Answer:** No formal presentation required but may require feedback to questions from management upon review and external auditors upon review.

- d) Further, please confirm ONTC's preferred turnaround time to review the draft accounting disclosure report prior to the final report being issued.

**Answer:** 2 weeks

This Addendum hereby forms part of the RFP.

Regards,

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